

David M. Goodrich dgoodrich@wgllp.com Chapter 7 Trustee 650 Town Center Drive, Suite 600 Costa Mesa, California 92626 Telephone: 714.966-1000 Facsimile: 714.966-1002 <input type="checkbox"/> Individual appearing without attorney <input checked="" type="checkbox"/> Chapter 7 Trustee	
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA – LOS ANGELES DIVISION	
In re: EPICUREAN HOLDINGS, LLC, Debtor.	CASE NO.: 2:20-bk-15424-BB CHAPTER: 7 AMENDED NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: October 21, 2020	Time: 10:00 a.m.
Location: Courtroom 1539, United States Bankruptcy Court, Roybal Federal Building, 255 East Temple Street, Los Angeles, California 90012	

Type of Sale: ☒ Public ☐ Private **Last date to file objections:** October 7, 2020

Description of property to be sold: 2016 Subaru Forester.

Terms and conditions of sale: The Trustee seeks an order approving the sale ("Sale") of the Estate's interest in a 2016 Subaru Forester on the terms and conditions set forth in the Sale Agreement ("Agreement") attached hereto as Exhibit 1, and incorporated herein by reference, to Darren Weiss ("Buyer"), for \$7,500. The Estate holds less than a 100% interest in the 2016 Subaru Forester. Parties wishing to bid on the Estate's interest in the 2016 Subaru Forester will take subject to the ownership rights of Darren Weiss, the co-owner.

Proposed sale price: \$7,500.00

Overbid procedure: Please see attached Overbid Procedures.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

October 21, 2020

10:00 a.m.

Courtroom 1539

United States Bankruptcy Court, Roybal Federal Building

255 East Temple Street

Los Angeles, California 90012

Contact person for potential bidders (*include name, address, telephone, fax and/or email address*):

David M. Goodrich

Chapter 7 Trustee

dgoodrich@wgllp.com

650 Town Center Drive, Suite 600

Costa Mesa, CA 92626

Telephone: (714) 966-1000

Facsimile: (714) 966-1002

DATED: September 10, 2020

PROPOSED OVERBID PROCEDURES

1. Intent To Bid And Overbid Amount

Any party wishing to bid on the 2016 Subaru Forester ("Vehicle") ("Overbidder") shall advise the Trustee of their intent to bid on the Estate's interest in the Vehicle and the amount of their overbid (which must be at least \$500.00 more than the current selling price of 500.00) ("Initial Overbid"), by no later than 12:00 p.m., PDT, two business days before the hearing on the motion ("Overbid Deadline"). In his absolute and sole discretion, the Trustee shall have the right to accept additional overbids submitted prior to the hearing but after the Overbid Deadline. Any Overbids subsequent to the Initial Overbid of \$8,00.00 will be in additional increments of not less than \$500.00.

2. Payment Of Deposit

Any Overbidder shall provide the Trustee with a cashier's check, payable to "David M. Goodrich, Chapter 7 Trustee of the Bankruptcy Estate of Epicurean Holdings, LLC in the amount of \$500.00 ("Deposit"). The Deposit must be delivered so that it is received by the Trustee (whose name and address is set forth on the upper left corner of the first page of this Motion) by no later than the Overbid Deadline.

In the event of any Overbid, the \$500.00 deposit from the Buyers or successful Overbidder shall serve as the Deposit for the Buyers or any successful Overbidder. The party that is not deemed the "Winning Bidder," as that phrase is defined below, shall have its deposit refunded to him/her/it.

3. Evidence Of Financial Ability To Perform

Any Overbidder must provide the Trustee with evidence of the proposed Overbidder's financial ability to pay the full amount of the Overbid so that such evidence is received by the Trustee no later than the Overbid Deadline.

4. Auction

All parties who have submitted timely bids and otherwise satisfied the foregoing requirements will be able to participate in an auction to be conducted at the hearing on the Motion as is necessary in order to increase their bid. As stated previously, the Initial Overbid will be in the amount of \$8,000.00 and any subsequent overbids will be in increments of \$500.00.

The Trustee will request authority to sell the Estate's interest in the Vehicle to the bidder with the highest Overbid ("Winning Bidder"), and for authority to sell the Vehicle to the next highest bidder if the Winning Bidder fails to perform. To be considered the "highest overbid," any overbid must be on the same terms and conditions as the Purchase Agreement.

Subject to Court approval, the Trustee will allow overbidders to attend the auction by telephone. Overbidders are encouraged, however, to attend the auction in person.

5. Tender Of Balance Of Purchase Price

The Winning Bidder's Deposit shall be applied towards the total purchase price. The Winning Bidder must tender the balance of the total purchase price to the Trustee via cashier's check within fourteen (14) calendar days following entry of the order approving the sale of the Vehicle to such buyer. To the extent the Winning Bidder fails to tender the balance of the purchase price by such date, that bidder's entire Deposit shall be non-refundable and forfeited to the Trustee.

6. Agreement To Terms And Overbid Procedures

Any Overbidder's tender of the Deposit to the Trustee shall serve as that Overbidder's agreement with these proposed Overbid Procedures and the terms of sale of the Vehicle discussed in the motion.